

# EAST GOSHEN TOWNSHIP 2012 BUDGET



# 2011 YEAR END PROJECTION

	<b>2011 Budget</b>	<b>Y/E Projection</b>	<b>Difference</b>
<b>Projected Deficit</b>	<b>(374,930)</b>	<b>161,692</b>	<b>\$536,622</b>

# The Unexpected Favorable Impacts for 2011

EIT	\$175,000
Building Permits	\$98,121
QVC	<i>\$65,311</i>
Hankin – New Kent Apartments	<i>\$19,060</i>
Synthes	<i>\$13,750</i>
Transfer From Capital Reserve - HM Dam	\$85,126
Health Insurance	\$64,146
Alarm Fees	\$24,600
Police Credit	\$18,081
<b>Total 2011 Favorable Impacts</b>	<b><u>\$465,074</u></b>

# CHANGES TO THE 2012 BUDGET NOVEMBER 1 TO DECEMBER 20

11/01/11 Deficit:	(\$747,638)
12/20/11 Deficit:	<u>(\$239,448)</u>
Favorable Difference:	<u>\$508,190</u>

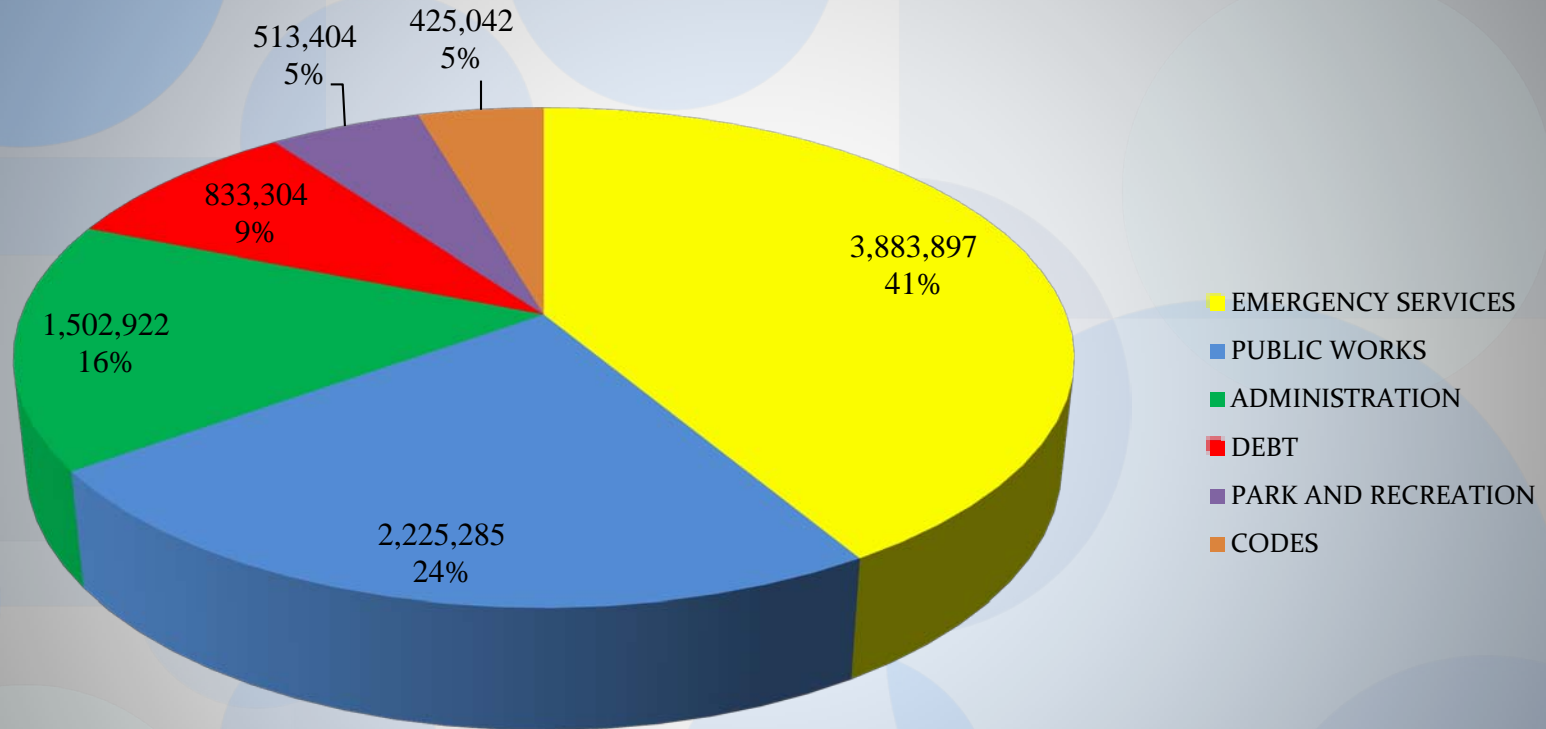
# CHANGES IN REVENUES

	11/01/11	12/20/11	Difference
R.E. Property Tax	\$2,031,230	\$2,036,176	\$4,946
Pension – DC Non-Uniform	<u>\$91,285</u>	<u>\$84,423</u>	<u>(\$6,862)</u>
Total	<u>\$2,122,515</u>	<u>\$2,120,599</u>	<u>(\$1,916)</u>

# CHANGES IN EXPENSES

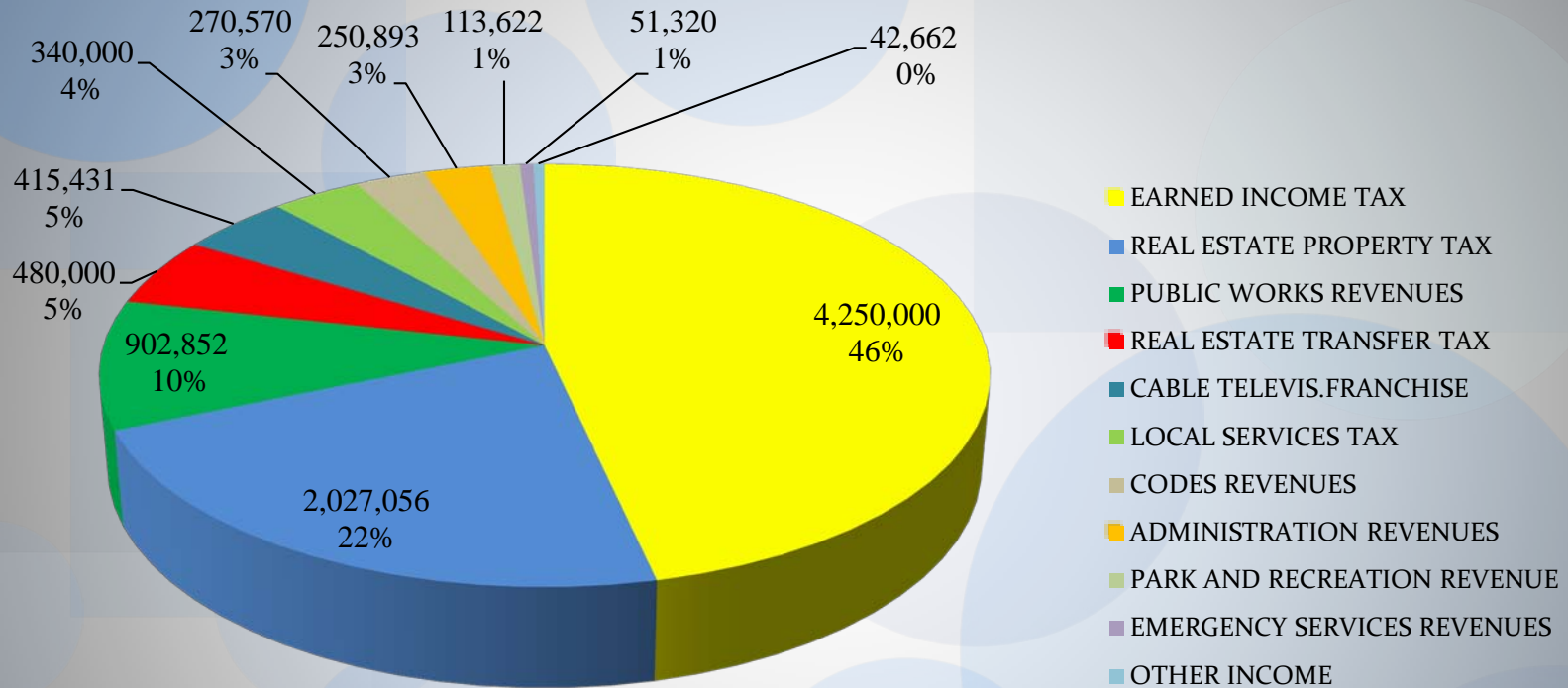
	11/01/11	12/20/11	Difference
Police Gen. Expense	\$3,459,566	\$3,064,381	\$395,185
Hershey Mill Dam Repair	\$ 75,000	\$ 0	\$ 75,000
Health/Life/Disability	\$ 347,007	\$ 272,969	\$ 74,038
Milltown Dam	\$ 50,000	\$ 5,000	\$ 45,000
Consulting Services	\$ 28,187	\$ 34,337	(\$ 6,150)
Community Development Commission	\$ 0	\$ 7,500	(\$ 7,500)
Engineering Services	\$ 27,482	\$ 37,925	(\$ 10,443)
Code Books/Other	\$ 4,500	\$ 15,600	(\$ 11,100)
Hwy – Salaries and Wages	\$ 432,604	\$ 444,203	(\$ 11,599)
Consulting Service – Personnel	\$ 0	\$ 25,000	(\$ 25,000)
Under \$5,000 threshold	<u>\$ 299,886</u>	<u>\$ 307,211</u>	<u>(\$ 7,325)</u>
Total	<u>\$4,724,232</u>	<u>\$4,214,126</u>	<u>\$510,106</u>

# 2012 – HOW IS THE MONEY SPENT? ALL EXPENSES



**Total = \$9,383,854**

# 2012 – WHERE DOES THE MONEY COME FROM? ALL REVENUE



**Total = \$9,144,406**

# 2012 NET CORE FUNCTION EXPENSES

	Revenues	Expenses	Net
Emergency Services	\$51,320	\$3,883,897	(\$3,832,577)
Public Works	\$902,852	\$2,225,285	(\$1,322,433)
Administration	\$250,893	\$1,502,922	(\$1,252,029)
Debt	N/A	\$833,304	(\$833,304)
Park and Recreation	\$113,622	\$513,404	(\$399,782)
Codes	<u>\$270,570</u>	<u>\$425,042</u>	<u>(\$154,472)</u>
<b>Total</b>	<b><u>\$1,589,257</u></b>	<b><u>\$9,383,854</u></b>	<b><u>(\$7,794,597)</u></b>

## 2012 NON-CORE FUNCTION REVENUE

EIT	\$4,250,000
REAL ESTATE TAX	\$2,027,056
REAL ESTATE TRANSFER TAX	\$480,000
CABLE TV FRANCHISE	\$415,431
LOCAL SERVICE TAX	\$340,000
OTHER	<u>\$42,662</u>
<b>TOTAL REVENUE</b>	<b><u>\$7,555,149</u></b>

# SUMMARY OF 2012 BUDGET

<b>Non-Core Function Revenues</b>	<b>\$7,555,149</b>
<b>Net Core Function Expenses</b>	<b><u>(\$7,794,597)</u></b>
<b>Projected Deficit</b>	<b><u>(\$ 239,448)</u></b>

# THE 2012 DEFICIT WILL BE ABSORBED BY THE FUND BALANCE

Projected Fund Balance – 12/31/2011	\$4,163,067
2012 Deficit	<u>(\$239,448)</u>
Projected Fund Balance – 12/31/2012	<u>\$3,923,619</u>

---

# **Questions Regarding the 2012 General Fund Budget?**

# 2012 Other Funds Budgets

---

## Other Funds Include:

- State Liquid Fuels
- Capital Reserve
- Transportation
- Sewer
- Refuse
- Sewer – Capital Reserve

# STATE LIQUID FUELS FUND

Revenues	\$365,002
Expenses	<u>\$365,002</u>
Net Result	<u>\$ 0</u>

# CAPITAL RESERVE FUND

Revenues	\$350,053
Expenses	<u>\$960,688</u>
Projected Deficit	<u>(\$610,635)</u>

# TRANSPORTATION FUND

Revenues	\$3,600
Expenses	<u>\$ 0</u>
Net Result	<u><u>\$3,600</u></u>

# SEWER FUND

Revenues	\$3,128,669
Expenses	<u>\$3,122,170</u>
Projected Surplus	<u><u>\$ 6,499</u></u>

# REFUSE FUND

Revenues	\$ 940,614
Expenses	<u>\$1,021,134</u>
Projected Deficit	<u>(\$ 80,520)</u>

# SEWER CAPITAL RESERVE FUND

Revenues	\$165,000
Expenses	<u>\$823,000</u>
Projected Deficit	<u>(\$658,000)</u>

The background of the slide features a light gray gradient with several overlapping, semi-transparent blue circles and squares of various sizes scattered across the surface. A solid blue horizontal line is positioned near the top of the slide.

# **Questions Regarding Other Funds?**